**Annual Report: Haitian International Achieves Record-High Annual Results in 2024**

March 17, 2025 – Hong Kong – Haitian International Holdings Limited ("Haitian International", together with its subsidiaries and affiliates referred to as the "Group"; stock code: 1882), one of the world's largest manufacturers of plastic injection molding machines, has announced record-high financial results for the fiscal year ending December 31, 2024.

**Sustained Growth Amid Global Challenges**

Despite ongoing global economic uncertainties, Haitian International achieved sales revenue of RMB 16,128.3 million, reflecting a 23.4% increase compared to the previous year.

Haitian International’s strategic market positioning contributed to robust growth in both domestic and international markets. Domestic sales totaled RMB 10,112.3 million, a 27.7% increase year-on-year, driven by strong demand in consumer goods and home appliances in the first half of the year, followed by a recovery in the automotive sector in the second half.

Overseas, the company benefited from global supply chain restructuring and its well-established international presence, emphasizing localized production, optimized logistics, and improved supply chain resilience. As a result, international sales rose to RMB 6,016.0 million, up 16.8% year-on-year. Growth was particularly strong in Southeast Asia, North America, and South America, where Haitian’s early investments in regional production and service networks provided a competitive advantage. By providing customized automation and value-added services, Haitian helps customers improve production efficiency and reduce operational costs, further solidifying its reputation as a trusted industry partner.

**Product Portfolio Performance and Market Demand**

The company’s injection molding machine business grew by 23.8%, with total sales reaching RMB 15,405.1 million. Among the key product lines, the servo-hydraulic Mars and electrical Zhafir series saw strong demand, fueled by the rapid expansion of the consumer goods, home appliances, and electronics industries. The two-pplaten Jupiter series, designed for large-scale applications, continued to perform well, supported by the ongoing expansion of new energy vehicle production. In total more than 53,000 units were delivered in 2024, representing a growth of 35.5 % compared to the previous year.

Sales of components and services also increased, reaching RMB 723.2 million, further strengthening Haitian’s long-term customer relationships. In response to rising market demand, the company is will further accelerate R&D in smart manufacturing, automation, and energy-efficient solutions, integrating big data and IoT technologies to optimize production efficiency and sustainability. Looking ahead, Mr. Zhang Bin, Executive Director and CEO of Haitian International, said that “in order to strengthen the cooperation between the Company and its customers, we will continue to provide customised solutions and value-added services to expand our markets from single-machine sales to overall solutions for deeper market penetration.”

**Commitment to Sustainability and Talent Development**

Haitian International remains committed to sustainability and social responsibility, integrating green technologies and energy-efficient machinery into its long-term growth strategy. These efforts align with global initiatives to reduce carbon emissions and enhance resource efficiency, reinforcing Haitian’s role as a leader in sustainable manufacturing.

At the same time, the company is fostering a new generation of industry leaders by developing a young, globally oriented management team and supporting international training programs to enhance expertise and leadership capabilities.

**Outlook**

Haitian International remains committed to its long-term strategy, leveraging its technological advancements, global market strategy, and commitment to customer-driven solutions. Domestically, technological innovation, green transformation, and new industrial developments will become key drivers of economic growth. Internationally, Haitian will strengthen its global footprint, with new factories in Japan and Serbia set to begin production in 2025, further enhancing regional supply chain efficiency and local market responsiveness.

By accelerating its digital transformation, implementing real-time production monitoring and smart manufacturing solutions, Haitian will enhance efficiency and cost control.

Based on the corporate philosophy to “Create and Extend Advantage” Haitian International is dedicated to creating long-term value for customers, employees, partners, and investors.

**About Haitian International**

Haitian International Holdings Limited is one of the world's leading manufacturers of plastic injection molding machines (PIMMs). The company specializes in designing, developing, manufacturing, and delivering turnkey solutions for a wide range of industries, including automotive, household appliances, electronics, packaging, healthcare, and construction. With a strong commitment to innovation, sustainability, and global expansion, Haitian International continues to set new benchmarks in the plastics processing industry.

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